

Other Incentives

The government is taking a tailor-made approach to each new investment opportunity and is in full support of growing the BPO industry, offering other incentives to drive growth including:

- **Competitive tax rates:** Barbados' general corporation tax rate is 9%, effective January 1, 2024
- **Duty exemptions on computers**
- **Duty exemptions on the importation of office equipment and accessories**
- **Training grants are available:** Invest Barbados offers on a reimbursable basis, a grant of US\$50 per week per employee for a maximum of three (3) weeks towards meeting part of the wages of employees being trained for an inbound call center and two (2) weeks for an outbound centre.
- **Foreign Currency Permit:** Entities that earn 100% of their income in foreign currency, are entitled to a Foreign Currency Permit. Holders of a Foreign Currency Permit benefit from:
 - Exemption from exchange control
 - Exemption from withholding tax on all payments, including dividends to non-residents
 - Exemption from payment of stamp duty and property transfer tax

