

Profile of Barbados

General Information

Size: 166 sq. miles/430 sq. km.

Capital: Bridgetown

Government: Parliamentary Republic

Language: English

Time Zone: GMT – 4 hours

Population: 265,332 (2023)

Workforce: 134,300 (2023)

Literacy Rate: 99.6%

Climate: Air Temperature 22-30°C/70-90°F

Relative Humidity: 60-70%

Currency: Barbados Dollars (BDS\$)

BDS\$ 2.00 – US\$ 1.00

Major Trading Partners: CARICOM, USA, UK, Canada, Germany, Japan

Key Economic Indicators (2023)

Gross Domestic Product: US\$6.7B (P)

GDP per capita: US\$25,250 (P)

Unemployment Rate: 7.9%

Average Inflation: 5.0%

