Value Added Tax Act
Cap. 87

VALUE ADDED TAX ORDER, 2012

The Minister, in exercise of the powers conferred on him by section 12(1) of the Value Added Tax Act, makes the following Order:

1. This Order may be cited as the Value Added Tax Order, 2012.

2. The First Schedule to the Value Added Tax Act, in this Order referred to as the principal Act, is amended by inserting immediately after paragraph 25 the following:

   “26. (1) The supply of goods and services offered by the owner or operator of a tourism project in relation to the lease of a timeshare property.

   (2) In sub-paragraph (1),

   "timeshare property" has the meaning assigned to it by section 2 of the Tourism Development Act;

   “tourism project” has the meaning assigned to it by section 2 of the Tourism Development Act.”.

3. Paragraph 2 of the Second Schedule to the principal Act is amended by inserting immediately after sub-paragraph (5), the following:

   “(6) The sale of a timeshare property by the owner or operator of a tourism project."
(7) In sub-paragraph (6),

"timeshare property" has the meaning assigned to it by section 2 of the *Tourism Development Act*;

"tourism project" has the meaning assigned to it by section 2 of the *Tourism Development Act*.

Made by the Minister this 6th day of February, 2012.

CHRISTOPHER P. SINCKLER
Minister responsible for Finance.