PROPERTY TRANSFER TAX (AMENDMENT) ACT, 2018-45

Arrangement of Sections

1. Short title
2. Amendment of section 6 of Cap. 84A
3. Commencement
An Act to amend the Property Transfer Tax Act, Cap. 84A.

[Commencement: 1st January, 2019]

ENACTED by the Parliament of Barbados as follows:

Short title

1. This Act may be cited as the Property Transfer Tax (Amendment) Act, 2018.
Amendment of section 6 of Cap. 84A

2. Section 6 of the Property Transfer Tax Act, Cap. 84A, is amended

   (a) in subsection (1), by deleting paragraphs (d) and (e) thereof and substituting the following therefor:

   “(d) any transfer of property consisting of shares issued by or on behalf of a company that holds a foreign currency permit issued under the Foreign Currency Permit Act, 2018 (Act 2018- ); and

   (e) any transfer of property consisting of shares issued by or on behalf of a company referred to in paragraph (d) that are traded on a recognised securities exchange.”; and

   (b) in subsection (1.2), by deleting the definition of “qualifying insurance company”.

Commencement

3. This Act shall come into operation on the 1st day of January 2019.