INCOME TAX (AMENDMENT) (NO. 3) ACT, 2010 – 15

Arrangement of Sections

Section

1. Short title.

2. Amendment of section 46F of Cap. 73.
BARBADOS

I assent
C. STRAUGHN HUSBANDS
Governor-General

2010 – 15


(26th August, 2010). Commence-

MENT.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the Income Tax (Amendment) (No. 3) Act, 2010.
2. The *Income Tax Act* is amended in section 46F by deleting subsection (1) and substituting the following:

"(1) Notwithstanding sections 42 to 46E and subject to subsection (2), with effect from income year 2010, the tax payable by persons engaged in the construction of houses for sale at a price not exceeding $400 000 each inclusive of land, is 15 percent of every complete dollar of taxable income directly relating to the construction and sale of those houses.".

Amendment of section 46F of Cap. 73.