BUSINESS OPPORTUNITIES IN BARBADOS

GENERAL
Research and Development
Health Tourism
Alternative and Renewable Energy

FINANCIAL SERVICES
International Business Companies
International Insurance
International Banking
Societies with Restricted Liability
International Trusts
Private Wealth Management
Headquarters and Holding Companies
Ships Registration

INFORMATION SERVICES
Call Centre Services
Insurance Claims Processing
Credit Card Application Processing
Back Office Processing
Software Development
Medical Transcription
Health Information Management

MANUFACTURING
Electronics
Medical Supplies
High Fashion Apparel
High-end Niche Manufacturing
Pharmaceuticals
Barbados continues to be recognised internationally as a choice jurisdiction for foreign investment, as exemplified by its continued negotiation of Double Taxation Agreements with countries across the globe as well as the increasing number of companies registering International Business Companies in Barbados. To date, Barbados has eighteen (18) Double Taxation Treaties (DTA’s), of which one is multilateral, enforced with twenty seven (27) countries. DTA with Spain will come into effect on October 14th, 2011 and the provisions of the treaties with Luxembourg and Panama will take effect of January 1st, 2012. Barbados also has an expanding roster of over four thousand (4,000) registered international companies.

Barbados is committed to strengthening its competitiveness while offering clients predictability and security in their investments. It promotes an environment which encourages the establishment of businesses of substance and its extensive range of International Financial Services Legislation allows corporations the flexibility to create the types of corporate structures specifically suited to their needs. Barbados’ sound regulatory framework has lead to consistently high world rankings for banking stability, transparency, human development and global competitiveness to name a few. The importance of this is evident in the recent creation of the Financial Services Commission as a regulator of the non-banking financial institutions in Barbados.

One unique factor differentiating Barbados from other offshore locations is the availability of intellectual and service resources on-shore, which reduces cost and ensures continuity of personnel. The island’s business infrastructure features modern telecommunications and information technology, with related disaster contingency capability, reliable local utilities and international air and sea ports.

This event will speak to the significance of Barbados as an International Business hub and highlight how investing in Barbados can be a smart choice for investors engaged in international business.

**PROFILE OF SPEAKERS**

**Mr. Vin Hampden, Managing Director**  
Aon Insurance Managers (Barbados) Ltd.

Vin is the Managing Director of Aon Insurance Managers (Barbados) Ltd. He has developed considerable experience in the captive insurance industry. He is a qualified Chartered Accountant and is a Fellow of both the Institute of Chartered Accountants in England and Wales and the Institute of Chartered Accountants of Barbados.

Prior to joining the captive insurance industry, Vin’s background was in audit and consulting with Big 4 accounting firms both in the United Kingdom and Barbados.

He is a past Vice President of the Barbados Exempt Insurance Managers Association “(BEIMA)”, a predecessor to the Barbados International Business Association “(BIBA)” and has also held positions as Treasurer and the Chairman of the Conferences Committee.
Mrs. Cheryl Greenidge, Deputy Director, Bank Supervision
The Central Bank of Barbados

Mrs. Cheryl Greenidge is the Deputy Director of the Bank Supervision Department of the Central Bank of Barbados and is currently responsible for assisting in the development of the regulatory framework; oversight of the licensing process; and planning, organizing and directing all activities related to the administration of the domestic and international banking statutes. She is a career Central Banker of some 27 years.

Mrs. Greenidge has worked on the reform of key financial legislation including the International Financial Services Act, and the Money Laundering (Prevention and Control) Act, 2011. She has also developed several regulatory Guidelines in key risk areas as well as supervisory examination procedures.

Mrs. Greenidge represents the Central Bank on the board of the Anti-Money Laundering Authority and heads its Financial Working Group. She also serves on a number of public/private sector committees, including the Joint Policy Working Group. She is a member of the Central Bank’s Task Force formed in response to recent initiatives by the Financial Stability Board, OECD and FATF. Mrs. Greenidge is a trained CFATF Financial Expert having participated in mutual evaluations of the Cayman Islands, The Bahamas and more recently Curacao.

She is a graduate of the University of the West Indies, and holds a M.B.A in Finance from the University of Manchester.

Mr. Mark St Hill, Director - Corporate Banking
CIBC FirstCaribbean

Mark is currently the Managing Director of FirstCaribbean International Wealth Management Bank (Barbados) Ltd and is responsible for the International Banking operations on the island. This company provides a range of Wealth Management and International Banking solutions to both Corporate and Personal clients across the globe. Mark also has regional responsibilities for all non credit products and services for Corporate Investment Banking which spans 17 countries across the region.

An experienced banker with over 20 years experience in various roles including Insurance Broking, Retail Banking, Corporate Banking, Credit Risk, International Corporate Banking and Wealth Management. Mark has also held several management positions in countries throughout the Caribbean such as Grenada, British Virgin Islands and Barbados.

Mark is a graduate of the FirstCaribbean Executive Leadership programme with Wharton Business School and a qualified Chartered Secretary with the British Institute of Chartered Secretaries and Administrators.
**Senator the Honourable Darcy Boyce**  
**Minister in the Office of the Prime Minister with Responsibility for Energy, Immigration, Telecommunications and Invest Barbados**

Senator the Honourable Darcy Boyce graduated in 1974 from the Mona Campus of the University of the West Indies with a first class honours degree in Economics. After gaining the degree of Master of Business Administration (MBA) in Finance from the University of Toronto in 1979, he qualified as a Certified Management Accountant (CMA) in 1984 and is a Fellow of the Institute of Chartered Accountants of Barbados.

Senator Boyce has worked as an Economist with the Caribbean Development Bank, as a Director of Coopers and Lybrand Associates, as the Executive Director of the Agricultural Venture Trust, as the Partner in charge of Management Consulting, KPMG, as Deputy Governor - Operations of the Central Bank of Barbados, and as Chief Executive Officer of the Barbados Tourism Investment Inc. He has also served as Director on several private sector boards.

Senator Boyce also served as the Coordinator of the Barbados Private Sector Agency and provided business sector input into the tri-partite governance arrangements for Barbados.

**Ms. Emeline Taitt, Director - Investment Promotion and Facilitation Invest Barbados**

Emeline Taitt is currently Director of Investment Promotion and Facilitation at Invest Barbados with responsibility for Barbados’ FDI marketing programme and for the overall management of the Invest Barbados’ international offices. Prior to joining Invest Barbados, Emeline worked with Barbados Investment and Development Corporation (BIDC) for 22 years, reaching the level of Director of International Business.

Ms. Taitt began her career with the Barbados National Standards Institution, where she developed national industrial standards and maintained efficient operations in the industrial sector through production and statistical quality control measures. She later spent five years with the United Nations/UNIDO offices in Austria, where she assisted developing countries in Africa and Asia with negotiation funding and establishing industry monitoring entities.

She holds a Bachelor of Science Honours degree and a Master of Science in Chemistry from the University of the West Indies.

**Mr. Russ Jones, Partner in Charge of the East Caribbean Tax Practice PricewaterhouseCoopers, Barbados**

Prior to arriving in Barbados in July 2008, Russ was based in Vancouver, British Columbia as a Tax Partner with PricewaterhouseCoopers and was responsible for various business units of PwC during his career.

Russ has significant tax experience, including advising on issues on repatriation of foreign profits, creative financing techniques, ownership of intellectual property, reduction of the effective tax rate and stock based compensation plans, as well as advising on acquisitions of target companies.

In Barbados his primary focus is with international and domestic tax matters. He is responsible for PwC tax practices in Barbados, St. Lucia, Antigua, St. Kitts and the British Virgin Islands.

Russ obtained his BCom from the University of British Columbia in 1976 and received his Chartered Accountant designation in 1978. He is a member of the Institute of Chartered Accountants of British Columbia, the Institute of Chartered Accountants of Barbados and the Canadian Tax Foundation.

Russ has done extensive lecturing including 16 years with Canadian Institute of Chartered Accountants, the Canadian Tax Foundation, The Legal Society of BC, University of BC, the ICABC and ICAB.

Past positions include, Chairman of the Vancouver Enterprise Forum, the Barbados International Business Association and the Contemporary Art Gallery Society. Currently on the Board of the Barbados International Business Association (“BIBA”) where he chairs the International Tax Committee, Russ is also a member of the Barbados Chamber of Commerce Green Committee.
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As a former Manager of BIDC’s North American Offices in New York, Miami and Toronto, she successfully honed and implemented Barbados’ investment promotion strategy that positioned the island as a prime investment location. During this time she was also instrumental in successfully developing and expanding the Barbados/Canada FDI programme.

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