### BUSINESS OPPORTUNITIES IN BARBADOS

#### GENERAL
- Research and Development
- Health Tourism
- Alternative and Renewable Energy

#### FINANCIAL SERVICES
- International Business Companies
- International Insurance
- International Banking
- Societies with Restricted Liability
- International Trusts
- Private Wealth Management
- Headquarters and Holding Companies
- Ships Registration

#### INFORMATION SERVICES
- Call Centre Services
- Insurance Claims Processing
- Credit Card Application Processing
- Back Office Processing
- Software Development
- Medical Transcription
- Health Information Management

#### MANUFACTURING
- Electronics
- Medical Supplies
- High Fashion Apparel
- High-end Niche Manufacturing
- Pharmaceuticals
Barbados has established itself as one of the leading international financial services centres in the world. This industry has been at the forefront of Barbados’ development and has allowed Barbados to earn the distinction as one of the world’s most respected international financial services domiciles, consistently meeting international best practice standards.

Barbados is the only Caribbean nation acknowledged as having substantially implemented the internationally agreed tax standards on all lists published by the OECD Global Forum. Other factors in favor of Barbados include its anti-money laundering legislation, simplified statutory filing and accounting and the fact that it is not a ‘tax haven’ but a low tax jurisdiction. Its wide and growing network of double-taxation treaties makes it a hub for international treaty-based financial activity.

One unique factor differentiating Barbados from other offshore locations is the availability of intellectual and service resources on-shore, which reduce cost and ensure continuity of personnel.

Barbados is committed to strengthening its competitiveness, while offering clients predictability and security in their investments. It promotes an environment which encourages the establishment of businesses of substance and its extensive range of International Financial Services legislation allows corporations the flexibility to create the types of corporate structures specifically suited to their needs.

This event will speak to the significance of Barbados as a preferred choice for International Business and highlight how a Barbados company can be a smart choice for the sophisticated investor.

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**PROFILE OF SPEAKERS**

**Mr. Ricardo Knight, President**  
*The Towner Management Group*

Ricardo Knight is the President of TMG and has been with the Group since November 1994. Prior to Towner, he was employed with Coopers & Lybrand for five years as an external Auditor.

A Barbadian, Ricardo is a Fellow of the Association of Chartered Certified Accountants and a Fellow of the Institute of Chartered Accountants of Barbados.

Ricardo is a past President of the Barbados International Business Association (BIBA), a self-financed private sector organization comprising companies engaged in international business in Barbados and companies which are otherwise strategically associated with this sector. Ricardo has held various positions in BIBA ranging from serving as Chairman of the Insurance Sub-Committee and Director, to the first Barbadian born President.

Ricardo currently serves as Chairman of the Joint Policy Working Group, an advisory Committee set up to provide strategic advice on government policies to the Minister of International Business in Barbados. He also chairs the University of the West Indies Alumni Association (UWIAA).
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**Mr. Ben Arrindell, Director**  
*Cidel Bank and Trust Inc.*

Ben Arrindell is an International Tax Consultant and a Director with Cidel Bank & Trust Inc. Until recently he served as International Tax Partner and Country Managing Partner for Ernst & Young Barbados. In his 25 years at Ernst & Young he provided international tax services to local, regional and multinational clients on acquisitions, mergers, joint ventures and international tax structuring assignments, including the use of Barbados as a jurisdiction for international holding, licensing and financing activities.

Ben has also served as adviser to the Barbados Government since 1998 on such matters as double taxation treaty strategy, including being a member of the tax and bilateral investment treaty negotiating team. He is a member of the United Nations Committee of Experts on International Cooperation in Tax Matters; Barbados’ Joint Policy Working Group and he spearheaded the Group’s Strategic Planning Subcommittee which developed the Barbados International Business Strategic Plan 2007-2012.

Over the last 14 years, Ben has been a frequent speaker in Europe, Asia, the Middle East, North and South America and the Caribbean on the benefits of the Barbados international business sector. He was recently confirmed to serve again as a Member of the CARICOM Working Group on Fiscal Policy and is serving his second term as Chairman of the Barbados Private Sector Association. He is also currently a member of the Barbados Government’s Council of Economic Advisors.

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**PROGRAMME**

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**Ministry of International Business and International Transport**

The Honourable George Hutson is a past scholar of Combermere Secondary Boys’ School and the Barbados Community College. A Chartered Accountant by profession, he is a Fellow of the Association of Chartered Certified Accountants (UK) and a member of the Institute of Chartered Accountants of Barbados.

Prior to becoming the Minister of International Business and International Transport, he also served as Minister of Trade, Industry and Commerce. He headed the successful firm of Chartered Accountants, E. G. Hutson and Co., which he founded in 1986. The firm continues under new management.

As a long-standing member of the Rotary Club of Barbados West, Mr. Hutson served as President from 1992 – 1993 and spearheaded the Recreation Beach Facility at Batts Rock, St. James. He also served with distinction for several years as President of the Association for the Correction of Learning Disabilities in Barbados (A private sector organization dealing with the education of children with learning difficulties).

**Mr. Wayne Lovell, Director, Tax**
**KPMG Barbados**

The leader of the Tax Practice at KPMG Barbados, Wayne Lovell has extensive experience in local, international and regional tax planning and tax advisory services. He has an in-depth knowledge of regional tax and value added tax legislations and practices after completing a three year assignment as Group tax manager with a large multi-national corporation with operations in UK, Barbados and seven other countries in the region. His experience also includes seventeen years in tax advisory/public accounting, twelve of which he gained as a former Tax Manager at KPMG. He was also a Senior Manager in the Tax and Corporate Services Department of KPMG.

He is a former part-time lecturer in taxation at both the University of the West Indies and in the Certified General Accountant programme, and is currently the correspondent for the Barbados chapter in Caribbean- Taxation and Investments, published by the International Bureau of Fiscal Documentation, Amsterdam. Wayne is the Chairman of the Tax Committee of the Institute of Chartered Accountants of Barbados (ICAB).

Wayne holds a BSc in Mathematics from the University of the West Indies and an MBA, Accounting from Pace University in New York. He is a Member of the Certified General Accountant Association of Canada-CGA and a Fellow of the Institute of Chartered Accountants of Barbados-FCA.

**Mr. Wayne Kirton, CEO**
**Invest Barbados**

Wayne Kirton is a business consultant operating out of Barbados. A qualified accountant (F.C.C.A), he worked for some 30 years with the B S & T Group in Barbados reaching the position of Finance Director before forming his own business-consulting firm in 1999. Since forming his own firm, he has been engaged by both private and public Caribbean firms to conduct full business reviews and/or to provide senior management services on contract. Mr. Kirton is currently on contract as CEO of Invest Barbados, his experience covers a variety of industries, including wholesale/distribution, retail (food, hardware/lumber, appliances, duty-free), manufacturing, services, car dealerships, insurance, hotels and the media (newspaper). A former President of the Barbados Chamber of Commerce from 1991-1993, Mr. Kirton is currently in his twenty-first year as Honorary Consul-General for Japan in Barbados, and was decorated by the Emperor of Japan in 2005 for his diplomatic services to that country.
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