

**NUMBER OF NEW INTERNATIONAL BUSINESS ENTITIES<sup>1</sup>  
LICENSED FOR THE YEARS 2005 – 2010**

<b>Entity</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008R</b>	<b>2009</b>	<b>2010P</b>
IBCs	372	391	506	481	379	420
FSCs <sup>2</sup>	0	0	0	0	0	0
Exempt Insurance Companies	9	8	9	10	6	9
Qualifying Insurance Companies	8	11	8	11	7	3
Exempt insurance Management Companies	3	1	1	3	1	1
Offshore Banks	0	4	5	3	4	1
Societies with Restricted Liability	42	133	151	83	19	11
International Trusts (Registered)	13	10	3	7	55	38
<b>Total Entities</b>	<b>447</b>	<b>558</b>	<b>683</b>	<b>598</b>	<b>471</b>	<b>483</b>

**Sources:** Ministry of International Business, Ministry of Economic Affairs and Development (Economic & Social Report 2009), Office of the Supervisor of Insurance, Central bank of Barbados

**Notes:** <sup>1</sup>The Figure represents the number of licences issued to new international business entities.

<sup>2</sup>As a result of the WTO ruling against FSCs, no new licences were issued.

**Total Number of IB Entities Licensed for 2005 - 2010**

<b>Entity</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010P</b>
Foreign Sales Corporations*	170	91	54	33	18	18
Exempt Insurance Companies	194	202	164	164	158	166
Qualifying Insurance Companies	51	62	55	68	73	76
Exempt Insurance Management Cos.	30	31	24	21	26	23
Societies with Restricted Liability	258	391	417	524	486	408
Offshore Banks	55	59	49	48	50	45
International Business Companies	2,323	2,714	2,448	2,995	2,859	3,065
International Trusts (Registered)	117	127	130	146	231	227
<b>Total</b>	<b>3,198</b>	<b>3,677</b>	<b>3,341</b>	<b>3,999</b>	<b>3,901</b>	<b>4,028</b>

**Sources:** Ministry of International Business, Ministry of Economic Affairs & Development (Economic & Social Report), Office of the Supervisor of Insurance, Central bank of Barbados

\*These figures represent existing FSCs that renew their licences annually. As a result of a WTO ruling, the FSC regime will be phased out over time.

Updated May 13, 2011